

**VIETNAM FORESTRY CORPORATION
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 995 /TCT- KTTC

Hanoi, 30/7 / ,2025

Re: Verify the difference in profit after tax of
the separate FSs btw the 2nd quarter of 2025
and 2024

To: - The State Securities Commission
- Hanoi Stock Exchange

Vietnam Forestry Corporation - Joint Stock Company would like to explain the reason why the profit after tax of the Separate Financial statements in the 2nd quarter of 2025 changed by 10% or more compared to the same period last year as follows:

- Profit after tax of the Separate financial statements in the 2nd quarter of 2025: **VND 131,290,363,469.**

- Profit after tax of the Separate financial statements in the first quarter of 2024: **VND 146,606,306,464.**

- Change level: decreased by **VND 15,315,942,995**, equivalent to a decrease of 10.4%.

Main reasons: In Q2/2025, sales of goods and rendering services has improved, recording an increase in revenue and gross profit compared to Q2/2024. Additionally, the Corporation implemented cost-saving measures in administrative and selling expenses. However, this increase was insufficient to offset the decrease in dividends and distributed profits, resulting in a reduction in after-tax profit.

Vietnam Forestry Corporation - Joint Stock Company would like to report to the competent authority. /.



GENERAL DIRECTOR

Le Quoc Khanh