

DRAFT

VIETNAM FORESTRY CORPORATION - JOINT
STOCK COMPANY



No. NQ/ĐHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha Noi, date month year 2025

RESOLUTION ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and the guiding documents for implementing the Enterprise Law;

Pursuant to the Minutes of the Annual General Meeting of Shareholders of Vietnam Forestry Corporation - Joint Stock Company No. BB/AGM dated 24 / 04 /2025.

DECIDE:

Article 1: Approve the Report on the implementation of the plan and tasks for 2024 and the direction for tasks for 2025. Specifically:

- 1) The production and business plan for 2025 of the Parent Company:
 - Revenue: 1.420 Billion VND;
 - Profit after tax: 268 Billion VND;
 - Dividend: 6,6% of charter capital.
- 2) The consolidated production and business plan for 2025 of the Corporation:
 - Consolidated revenue: 2.231 Billion VND;
 - Consolidated profit after tax: 330 Billion VND;
- 3) Forestry plan:
 - New plantation creation in year 1: 2,9871 ha;
 - Harvesting from planted forests: 2,757 ha.
- 4) Investment development plan for 2025 of the Corporation: The estimated investment value of the Corporation is 505 billion VND.

(All key production and business, investment development targets mentioned above do not account for additional unforeseen objective factors arising in 2025.)

In case additional unforeseen objective factors arise affecting the planned targets for 2025, reducing by 5% or more compared to the planned targets mentioned above, the General Meeting of Shareholders authorizes the Board of Directors to decide on plan adjustments and report at the next General Meeting of Shareholders.

Article 2: Approve the Report of the Board of Directors on the results of activities in 2024 and the operational plan for 2025.

Article 3: Approve the Report of the Supervisory Board on the implementation of duties and powers in 2024 and the direction for tasks in 2025.

Article 4: Approve the audited financial statements (individual and consolidated) for 2024.

Article 5: Approve the Proposal for profit distribution after tax for 2024. Specifically:

No.	Content	Amount (VND)
I	Total undistributed profit after tax for the year 2024	262.559.887.918
1	Profit after tax for the year 2024	262.322.457.746
2	Undistributed profit after tax from the previous year transferred	237.430.172
II	Profit after tax distributed as follows	
1	Allocation to welfare reward fund	34.284.020.417
2	Allocation to management bonus fund	1.207.224.000
3	Cash dividends paid (6.48% of the par value of shares)	226.800.000.000
III	Remaining profit after tax for the year 2024 to be distributed in subsequent years	262.291.244.417

Article 6. Approval of the Proposal on selecting the Audit Company for the 2025 Financial Statements, specifically as follows:

1. The General Meeting of Shareholders approves the list of Audit Companies to select one (1) Audit Company to conduct the review of the semi-annual financial statements for 2025 (individually, for single-member limited liability companies and consolidated companies); audit the 2025 Financial Statements (individually, for single-member limited liability companies and consolidated companies) of the Vietnam Forestry Corporation - Joint Stock Company. The list of Audit Companies includes:

- + KPMG Limited Company;
- + Deloitte Vietnam Limited Company;
- + Ernst & Young Vietnam Limited Company (E&Y);
- + PricewaterhouseCoopers Vietnam Limited Company (PWC).

2. The General Meeting of Shareholders authorizes the Board of Directors to implement and decide on the selection of the audit unit for the 2025 Financial Statements of the Corporation (regarding the selection method, selection mode, etc.) to ensure transparency and openness according to regulations.

Article 7: Approval of the Proposal on salary and remuneration for the Board of Directors (including the General Director) and the Supervisory Board for 2025.

Article 8: The General Meeting agrees on the results of the supplementary election of members to the Board of Directors for the term 2021 – 2026, specifically as follows:

Unit name: Uni Renewable Energy Limited Liability Company – Vinafor Chau Duc.

Charter capital: 91,760 million VND.

Actual ownership ratio: 45% of charter capital.

Purpose of divestment: To find strategic investors.

Expected divestment ratio: 10% of charter capital.

Ownership ratio after divestment: 35% of charter capital.

Year of implementation: 2025

In case of changes in the divestment portfolio of the Project, the General Meeting of Shareholders authorizes the Board of Directors to proactively review and decide based on actual conditions to ensure effectiveness for the Corporation and report the changes at the nearest General Meeting of Shareholders.

Article 9: Assign the Board of Directors and the Supervisory Board of the Vietnam Forestry Corporation - Joint Stock Company to implement this resolution in accordance with current legal regulations and the charter for the organization and operation of the Vietnam Forestry Corporation - Joint Stock Company./.

To:

- *Board of Directors;*
- *Party Committee of the Corporation;*
- *Supervisory Board;*
- *General Director;*
- *Shareholders of the Corporation;*
- *Information Disclosure Committee;*
- *Vinafor Website Committee;*
- *Archive VT; Secretary Board.*

**On behalf of the General Meeting of
Shareholders
Chairman of the Board of Directors**

Phí Mạnh Cường