



## **BALLOT COUNTING MINUTES**

### **Approval of Matters at the 2025 Annual General Meeting of Shareholders Vietnam Forestry Corporation – Joint Stock Company**

On April 24, 2025, the 2025 Annual General Meeting of Shareholders of Vietnam Forestry Corporation - Joint Stock Company was held at the Company's headquarters, 15th Floor, Vinafor Building, No. 127 Lo Duc Street, Dong Mac Ward, Hai Ba Trung District, Hanoi City. The Voting Counting Committee consisted of:

- Mrs. Ho Thi Thanh Huyen, Member of the Supervisory Board – Head of the Ballot Counting Committee;
- Mrs. Doan Thi Ha, Deputy Head of the Human Resources Organization Department – Member;
- Mr. Tran Minh Hiep, Head of the Internal Audit and Compliance Department – Member.

The Committee performed the task assigned by the General Meeting with the following results:

At the time of voting, the total number of shareholders who registered to attend and were authorized to vote was 102 shareholders, representing 337,587,922 shares, equivalent to 96.45369% of the total shares with voting rights. Specifically:

1. The number of shareholders attending directly was 53, representing 336,258,622 shares, accounting for 96.07389% of the total shares with voting rights.
2. The number of authorized shareholders was 49, representing 1,329,300 shares, accounting for 0.37980% of the total shares with voting rights.

The total number of shareholders and authorized representatives attending directly at the meeting was 61.

The vote counting for the contents discussed at the 2025 Annual General Meeting of Shareholders was carried out, with the following results:

1. The total number of voting ballots issued was 61 ballots, representing 337,587,922 votes.
2. The total number of voting ballots collected was 61 ballots, representing 337,587,922 votes.

**The voting results on the proposed matters are as follows:**

**Agenda Item 1: Resolution to approve the Report on the implementation of the 2024 plan and tasks, and the directions for tasks in 2025.**

1. The number of invalid ballots: 0 ballots, representing 0 voting shares, accounting for 0.00000% of the total votes of shareholders attending and voting at the General Meeting.
2. The number of valid ballots: 61 ballots, representing 337,587,922 voting shares, accounting for 100.00000% of the total votes of shareholders attending and voting at the General Meeting, of which:

- + Votes in favor: 337,587,922 votes, accounting for 100.00000% of the total votes of shareholders attending and voting at the General Meeting.
- + Votes against: 0 votes, accounting for 0.00000% of the total votes of shareholders attending and voting at the General Meeting.
- + Abstentions: 0 votes, accounting for 0.00000% of the total votes of shareholders attending and voting at the General Meeting.

**Agenda Item 2: Resolution to approve the Report on the results of the Board of Directors' activities in 2024 and the action plan for 2025.**

1. The number of invalid ballots: 0 ballots, representing 0 voting shares, accounting for 0.00000% of the total votes of shareholders attending and voting at the General Meeting.
2. The number of valid ballots: 61 ballots, representing 337,587,922 voting shares, accounting for 100.00000% of the total votes of shareholders attending and voting at the General Meeting, of which:

- + Votes in favor: 337,585,722 votes, accounting for 99.99935% of the total votes of shareholders attending and voting at the General Meeting.
- + Votes against: 2,200 votes, accounting for 0.00065% of the total votes of shareholders attending and voting at the General Meeting.
- + Abstentions: 0 votes, accounting for 0.00000% of the total votes of shareholders attending and voting at the General Meeting.

**Agenda Item 3: Resolution to approve the Report of the Supervisory Board on the performance of its duties and powers in 2024, and the strategic direction for 2025.**

1. The number of invalid ballots: 0 ballots, representing 0 voting shares, accounting for 0.00000% of the total votes of shareholders attending and voting at the General Meeting.
2. The number of valid ballots: 61 ballots, representing 337,587,922 voting shares, accounting for 100.00000% of the total votes of shareholders attending and voting at the General Meeting, of which:

- + Votes in favor: 337,587,922 votes, accounting for 100.00000% of the total votes of shareholders attending and voting at the General Meeting.
- + Votes against: 0 votes, accounting for 0.00000% of the total votes of shareholders attending and voting at the General Meeting.
- + Abstentions: 0 votes, accounting for 0.00000% of the total votes of shareholders attending and voting at the General Meeting.

**Agenda Item 4: Resolution to approve the audited Financial Statements (individual and consolidated) for the year 2024.**

1. The number of invalid ballots: 0 ballots, representing 0 voting shares, accounting for 0.00000% of the total votes of shareholders attending and voting at the General Meeting.
2. The number of valid ballots: 61 ballots, representing 337,587,922 voting shares, accounting for 100.00000% of the total votes of shareholders attending and voting at the General Meeting, of which:



- + Votes in favor: 337,587,922 votes, accounting for 100.000000% of the total votes of shareholders attending and voting at the General Meeting.
- + Votes against: 0 votes, accounting for 0.000000% of the total votes of shareholders attending and voting at the General Meeting.
- + Abstentions: 0 votes, accounting for 0.000000% of the total votes of shareholders attending and voting at the General Meeting.

**Agenda Item 5: Resolution to approve the Proposal on the distribution of net profit after tax for the year 2024.**

1. The number of invalid ballots: 0 ballots, representing 0 voting shares, accounting for 0.000000% of the total votes of shareholders attending and voting at the General Meeting.
2. The number of valid ballots: 61 ballots, representing 337,587,922 voting shares, accounting for 100.000000% of the total votes of shareholders attending and voting at the General Meeting, of which:

- + Votes in favor: 337,585,722 votes, accounting for 99.99935% of the total votes of shareholders attending and voting at the General Meeting.
- + Votes against: 0 votes, accounting for 0.000000% of the total votes of shareholders attending and voting at the General Meeting.
- + Abstentions: 2,200 votes, accounting for 0.00065% of the total votes of shareholders attending and voting at the General Meeting.

**Agenda Item 6: Resolution to approve the Proposal on the salary and remuneration for the Board of Directors and the Supervisory Board for the year 2025.**

1. The number of invalid ballots: 0 ballots, representing 0 voting shares, accounting for 0.000000% of the total votes of shareholders attending and voting at the General Meeting.
2. The number of valid ballots: 61 ballots, representing 337,587,922 voting shares, accounting for 100.000000% of the total votes of shareholders attending and voting at the General Meeting, of which:

- + Votes in favor: 337,587,922 votes, accounting for 100.000000% of the total votes of shareholders attending and voting at the General Meeting.
- + Votes against: 0 votes, accounting for 0.000000% of the total votes of shareholders attending and voting at the General Meeting.
- + Abstentions: 0 votes, accounting for 0.000000% of the total votes of shareholders attending and voting at the General Meeting.

**Agenda Item 7: Resolution to approve the Proposal on selecting the auditing firm for the 2025 financial statements.**

1. The number of invalid ballots: 0 ballots, representing 0 voting shares, accounting for 0.000000% of the total votes of shareholders attending and voting at the General Meeting.
2. The number of valid ballots: 61 ballots, representing 337,587,922 voting shares, accounting for 100.000000% of the total votes of shareholders attending and voting at the General Meeting, of which:

- + Votes in favor: 337,585,722 votes, accounting for 99.99935% of the total votes of shareholders attending and voting at the General Meeting.
- + Votes against: 0 votes, accounting for 0.00000% of the total votes of shareholders attending and voting at the General Meeting.
- + Abstentions: 2,200 votes, accounting for 0.00065% of the total votes of shareholders attending and voting at the General Meeting.

**Agenda Item 8: Resolution to approve the Proposal on supplementing the list of divestments in the restructuring plan of Vietnam National Forestry Corporation Joint Stock Company for the 2021-2025 period.**

1. The number of invalid ballots: 0 ballots, representing 0 voting shares, accounting for 0.00000% of the total votes of shareholders attending and voting at the General Meeting.

2. The number of valid ballots: 61 ballots, representing 337,587,922 voting shares, accounting for 100.00000% of the total votes of shareholders attending and voting at the General Meeting, of which:

- + Votes in favor: 337,587,922 votes, accounting for 100.00000% of the total votes of shareholders attending and voting at the General Meeting.
- + Votes against: 0 votes, accounting for 0.00000% of the total votes of shareholders attending and voting at the General Meeting.
- + Abstentions: 0 votes, accounting for 0.00000% of the total votes of shareholders attending and voting at the General Meeting.

Pursuant to the Law on Enterprises 2020, the Charter of the Corporation, and the ballot counting results, the aforementioned matters were approved by the 2025 Annual General Meeting of Shareholders of Vietnam Forestry Corporation – Joint Stock Company.

The Ballot Counting Minutes were completed at 10:44 AM on April 24, 2025, consisting of four (04) pages, made in two (02) copies, and approved by the Ballot Counting Committee prior to the 2025 Annual General Meeting of Shareholders of Vietnam Forestry Corporation – Joint Stock Company.

The Ballot Counting Committee has handed over all ballots and these Minutes to the Secretariat of the Meeting.

**1. Ms. Ho Thi Thanh Huyen - Head of the Ballot Counting Committee**



**2. Ms. Doan Thi Ha - Member**



**3. Tran Minh Hiep - Member**

