



VIỆT NAM FORESTRY CORPORATION - JOINT
STOCK COMPANY

No. NQ/ĐHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha Noi, date month year 2025

RESOLUTION ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and the guiding documents for implementing the Enterprise Law;

Pursuant to the Minutes of the Annual General Meeting of Shareholders of Vietnam Forestry Corporation - Joint Stock Company No. BB/AGM dated 24 / 04 /2025.

DECIDE:

Article 1: Approve the Report on the implementation of the plan and tasks for the year 2024, and the direction of the tasks for the year 2025. In which:

1. The production and business plan for 2025 of the Parent Company:

No	Indicator	Unit	Plan for 2025
I	Parent Company		
-	Total Revenue	Billion VND	1.420
-	Net Profit After Tax Billion	Billion VND	268
-	Expected Dividend	%/Charter Capital	6,6
II	Consolidated Total Corporation		
1	Financial Plan		
-	Total Revenue Billion	Billion VND	2.231
-	Net Profit After Tax	Billion VND	330
2	Forestry Plan		
-	New forest creation year 1	ha	2.987
-	Exploitation of planted forest timber	ha	2.757
-	Recovery of encroached land	ha	520

2. Development Investment plan for 2025

No	Indicator	Unit	Plan for 2025
III	Parent Company	Billion VND	286
-	Basic construction, Project (*)	Billion VND	56
-	Long-term financial investment (additional capital for member units)	Billion VND	230

(*) In which: (1) Continue implementing the project "Renovation and expansion of the nursery and tissue culture" at Hoa Binh Forestry Company; (2) Renovation and upgrading of the wood processing workshop - Hoa Binh Forestry; (3) Invest in IT development, upgrade software, and digital transformation of the Corporation (such as forest measurement, volume calculation; land management; digital forest management

maps; human resource management...); (4) Basic construction investment projects at the Corporation's office and branches of the Parent Company; (5) Research investment project for a pellet processing and veneer factory at Dinh Lap Industrial Complex - Lang Son Province; Research project for a flooring production line at MDF Gia Lai.

(All production and business plan targets and development investment mentioned above do not yet account for unforeseen factors that may arise in 2025)

Article 2: Approve the Report on the activities of the Board of Directors for the year 2024 and the activity plan for the year 2025.

Article 3: Approve the Report from the Supervisory Board on the implementation of tasks and powers for the year 2024 and the orientation of tasks for the year 2025.

Article 4: Approve the audited financial statements (individual and consolidated) for the year 2024 by Ernst & Young Vietnam Ltd.

Article 5: Approve the proposal on the distribution of net profit after tax for the year 2024. Specifically:

No	Content	Amount (VND)
I	Total undistributed net profit after tax	262.559.887.918
	<i>Including:</i>	
	- Net profit after tax for the year 2024	262.322.457.746
	- Undistributed net profit after tax carried over from the previous year	237.430.172
II	Distributed net profit after tax as follows	
1	Provision for reward and welfare fund	34.284.020.417
2	Provision for management bonuses for the Corporation	1.207.224.000
3	Cash dividends (6.48% of the share par value)	226.800.000.000
	Total	262.291.244.417
III	Remaining net profit after tax for the year 2024 carried over for distribution in subsequent years	268.643.501

Article 6: Approve the proposal regarding the selection of the auditing company for the financial statements of the year 2025, specifically as follows:

1. The General Meeting of Shareholders approves the list of auditing firms to select one (1) auditing company to perform the review of the interim financial statements for the year 2025 (separately, for single-member limited liability companies and consolidated) and audit the financial statements for the year 2025 (separately, for single-member limited liability companies and consolidated) of the Vietnam Forestry Corporation - Joint Stock Company. The list of auditing companies includes:

- + KPMG Ltd;
- + Deloitte Vietnam Ltd;
- + Ernst & Young Vietnam Ltd (E&Y);
- + PricewaterhouseCoopers Vietnam Ltd (PWC).

2. The General Meeting of Shareholders authorizes the Board of Directors to carry out and decide on the selection of the auditing company for the financial statements of the year 2025 of the Corporation (regarding the selection format, selection method...) ensuring transparency in accordance with regulations.

Article 7: Approve the proposal on salary and remuneration for the Board of Directors (including the General Director) and the Supervisory Board for the year 2025. Among them:

The General Meeting of Shareholders authorizes the Board of Directors to review and build a salary and remuneration plan for the Board of Directors and the Supervisory Board for the year 2025 and obtain the opinion of the owner agency, based on that for the Board of Directors to approve and report at the next General Meeting of Shareholders.

Article 8: Approve the proposal regarding the addition of the divestment list in the restructuring project of the Vietnam Forestry Corporation - Joint Stock Company for the period 2021-2025.

In which:

1. The General Meeting of Shareholders approves the addition of the plan to partially divest the Corporation's capital from Uni-Vinafor Renewable Chau Duc Energy Company Limited to seek strategic investors. The time for partial divestment will occur within 2025.

2. In case of changes to the divestment list of the project, the General Meeting of Shareholders authorizes the Board of Directors to proactively consider and decide based on actual conditions, ensuring effectiveness for the Corporation and reporting on any changes at the next General Meeting of Shareholders.

Article 9: Assign the Board of Directors and the Supervisory Board of the Corporation to organize the implementation of this Resolution in accordance with current legal regulations, the Charter on organization and operation of the Vietnam Forestry Corporation - Joint Stock Company.

To:

- Board of Directors;
- Party Committee of the Corporation;
- Supervisory Board;
- General Director;
- Shareholders of the Corporation (published on the Corporation's Website);
- Information Disclosure Committee;
- Vinafor Website Committee;
- Clerical Department; Secretary Board.

**On behalf of the General Meeting of Shareholders
Chairman of the Board of Directors**

Phí Mạnh Cường