



VIỆT NAM FORESTRY CORPORATION -  
JOINT STOCK COMPANY

No. 28... BB/ĐHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Ha Noi, date 29 month 4 year 2026

## MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026, TERM 2026-2031

### **A. Company Name: VIETNAM FORESTRY CORPORATION – JOINT STOCK COMPANY**

- Abbreviation: VINAFOR
- Address: 127 Lo Duc, Hai Ba Trung Ward, Hanoi
- Business Registration Number: 0100102012
- Stock Code: VIF

**B. Start time of the meeting: 08:00 a.m on April 29, 2026**

**C. Location: Hall on the 15th Floor of the Vinafor Building, 127 Lo Duc, Hai Ba Trung Ward, Hanoi.**

### **D. Attendees:**

*1. Delegates:* The Congress is honored to welcome esteemed delegates:

- Representatives from the Ministry of Finance:

+ Mr. Nguyen Que Duong - Deputy Director of the State-Owned Enterprise Development Department

+ Mr. Tran Van Binh - Deputy Director of the Personnel and Organization Department

+ Mr. Tran Duc Hung - Deputy Chief of the Party Committee Office of the Ministry

Along with leaders and staffs from the professional departments of the State-Owned Enterprise Development Department and the Personnel and Organization Department.

- Representatives from T&T Group Joint Stock Company:

+ Mr. Nguyen Tat Thang - Chairman of the Board of Directors

+ Mr. Luu Nguyen Chi Nhan - Deputy Director of the Agriculture, Forestry and Fisheries Management Board

Along with staffs from the Agriculture, Forestry and Fisheries Management Board of the Group.

- Representatives of the Central Inspection Committee:

+ Mr. Phan Lac Thanh - Deputy Director of Department IIA

- Representatives of the Central Internal Affairs Committee:

- + Ms. Truong Thi Van – Deputy Director of Department 5
- Representatives of the Economic Security Department - Ministry of Public Security:
- + Major Phi Duc Minh – Deputy Head of Department 7 and the staffs.
- Representatives of the Economic Police Department - Ministry of Public Security:
- + Lieutenant Colonel Dinh Cong Dung, Department 5.
- 2. *Vietnam Forestry Corporation - Joint Stock Company:*
- + Mr. Phi Manh Cuong, Chairman of the Board of Directors.
- + Mr. Do Vinh Quang, Vice Chairman of the Board of Directors.
- + Mr. Le Quoc Khanh, Member of the Board of Directors, General Director.
- + Mr. Nguyen Trung Kien, Member of the Board of Directors, Deputy General Director.
- + Ms. Ngo Thi Thuy Mai, Member of the Board of Directors, Deputy General Director.
- + Mr. Nguyen Manh Hung, Head of the Supervisory Board
- And members of the Supervisory Board and the Board of Directors.

### 3. *Shareholders of the Corporation*

- Esteemed Shareholders of Vietnam Forestry Corporation - Joint Stock Company.

### **E. Conditions for Holding the General Meeting**

Mr. Tran Minh Hiep, Head of the Shareholder Eligibility Verification Committee, reported at the General Meeting the results of the verification of shareholder eligibility to attend the Annual General Meeting of Shareholders in 2026, term 2026-2031 as follows:

According to the shareholder list as of March 27, 2026, the total number of shareholders of Vietnam Forestry Corporation - Joint Stock Company is 907 shareholders holding 350,000,000 voting shares.

According to the list of shareholders registered to attend the General Meeting, as of 8:01 AM:

The total number of shareholders attending the General Meeting is 55, representing 347,549,669 shares and accounting for 99.729991% of the total voting shares, including:

- The number of shareholders representing and attending in person is 44, representing 318,892,900 shares, accounting for 91.11226% of the total voting shares.

- The number of shareholders authorizing proxy voting is 11, representing 28,656,769 shares, accounting for 8.18765% of the total voting shares.

Based on the provisions of the 2020 Enterprise Law and the amended Enterprise

Laws of 2022 and 2025, and the Charter of Organization and Operation of the Vietnam Forestry Corporation - Joint Stock Company, the Annual General Meeting of Shareholders for the 2026 term (2026-2031) of the Vietnam Forestry Corporation - Joint Stock Company is legal, valid, and eligible to proceed.

## **F. CONTENT AND PROCEEDINGS OF THE MEETING**

1. Mr. Dao Quoc Hoan, Member of the Organizing Committee of the General Meeting on behalf of the Organizing Committee announces the reasons and introduces delegates and attendees of the meeting.

### **2. Election of the Presidium:**

The General Meeting of Shareholders unanimously approved the personnel structure of the Presidium by a show of votes at the meeting with a 100% approval rate of the total shares of all shareholders attending and voting at the meeting. Specifically as follows:

- Mr. Phi Manh Cuong, Chairman of the Board of Directors – Presiding Officer
- Mr. Do Vinh Quang, Vice Chairman of the Board of Directors – Member
- Mr. Le Quoc Khanh, Member of the Board of Directors, General Director – Member

### **3. Introduction of the Secretariat of the meeting and election of the Voting Committee - Election**

The Presiding Officer of the Meeting introduced the list of personnel for the Meeting Secretariat and nominated personnel for the Vote Counting Committee. Specifically as follows:

#### *a) Meeting Secretariat:*

- Mr. Tran Anh Dung, Head of the Investment and Finance Department - Head of the Committee.
- Mr. Nguyen Quang Minh, Deputy Head of the Assistant Department - Secretary - Member.

#### *b) Vote Counting Committee:*

- Mr. Tran Minh Hiep, Deputy Head of the Internal Control and Supervision Department - Head of the Committee.
- Mr. Ha Van Khanh, Deputy Head of the Finance and Accounting Department - Member.
- Ms. Bui Thi Thu Ha, Deputy Head of the Investment and Finance Department - Member.

The General Meeting of Shareholders unanimously approved the Vote Counting Committee by raising voting cards at the meeting with a 100% approval rate of the total number of shares of all shareholders attending and voting at the meeting.

### **4. Approval of the Agenda of the Meeting**

On April 6, 2026, the Corporation announced information on the agenda and documents of the 2026 Annual General Meeting of Shareholders, term 2026-2031 of the Corporation. The agenda of the General Meeting includes the following main

items:

- Report on shareholder eligibility verification
- Statement of purpose and introduction of delegates and attendees
- Approval of the Presidium, the Vote Counting Committee, and introduction of the Secretariat
- Approval of the meeting agenda and working regulations
- Proposal on amending and supplementing the Charter of Organization and Operation of Vietnam Forestry Corporation - Joint Stock Company.
- Proposal on amending and supplementing the Internal Regulations on Corporate Governance of Vietnam Forestry Corporation - Joint Stock Company
- Proposal on amending and supplementing the Operating Regulations of Board of Directors of Vietnam Forestry Corporation – Joint Stock Company
- Submission on the approval of the Regulations on the operation of the Supervisory Board (second amendment and supplement).
- Report on the implementation of the 5-year plan and tasks for the period 2021-2025 and the direction and tasks for the 5-year period 2026-2030 of the Corporation.
- Report on the activities of the Board of Directors in 2025 and term II (2021-2026), and the orientation for activities in 2026 and term III (2026-2031).
- Report on the performance of duties and powers of the Supervisory Board in 2025 and term II (2021-2026); Orientation for 2026 and term III (2026-2031).
- Proposal for the approval of the development strategy of Vietnam Forestry Corporation - JSC for the period 2026-2030.
- Audited separate and consolidated financial statements for 2025.
- Proposal for the distribution of after-tax profits for 2025.
- Proposal for the salaries and remuneration of the Board of Directors and Supervisory Board for 2026.
- Proposal for the selection of the auditing firm for the 2026 financial statements.
- Election of members of the Board of Directors and Supervisory Board for the term 2026-2031.
- Discussion of issues.
- Remarks by invited delegates and responses from the Presidium.
- Voting to approve the contents of the Reports and Proposals.
- Announcement of the results of the vote count on the issues and elections.
- Approval of the Meeting Minutes
- Closing of the meeting

After hearing Mr. Phi Manh Cuong, Chairman of the Board of Directors - Presiding Officer, announce the Meeting Agenda, the General Meeting of Shareholders unanimously approved the Meeting Agenda by raising their voting cards at the meeting with a 100% approval rate of the total number of shares of all

shareholders attending and voting at the meeting.

#### **5. Approval of the Rules of Procedure at the General Meeting of Shareholders**

The meeting heard Mr. Le Quoc Khanh, Member of the Board of Directors, General Director, present the draft Rules of Procedure at the Annual General Meeting of Shareholders in 2026, term 2026-2031. The General Meeting of Shareholders unanimously approved the Rules of Procedure at the Annual General Meeting of Shareholders in 2026, term 2026-2031, by raising their voting cards at the meeting with a 100% approval rate of the total shares of all shareholders attending and voting at the meeting.

#### **6. Approval of the presentation of summaries of the reports and proposals submitted at the meeting:**

Since the reports and proposals have been fully published in accordance with the law on the Corporation's website and have been encoded with QR codes and sent along with the live broadcast of the meeting program, the General Meeting of Shareholders unanimously approved the method of presenting summaries of the reports and proposals submitted at the meeting by raising their voting cards at the meeting with a 100% approval rate of the total shares of all shareholders attending and voting at the meeting.

#### **7. Presentation of Reports and Proposals at the General Meeting:**

7.1 The General Meeting heard Mr. To Van Hiep – Head of the Organization and Personnel Department, authorized by the Presidium, present the Proposal on amending and supplementing the Charter of Organization and Operation of Vietnam Forestry Corporation – Joint Stock Company; the Proposal on amending and supplementing the Internal Regulations on Corporate Governance of Vietnam Forestry Corporation – Joint Stock Company; the Proposal on amending and supplementing the Regulations on Operation of the Board of Directors of Vietnam Forestry Corporation – Joint Stock Company; and the Proposal on approving the Regulations on Operation of the Supervisory Board (second amendment and supplement).

#### **❖ Voting:**

According to the report of the Shareholder Eligibility Verification Committee at the time the General Meeting proceeded with voting on the amendments and additions to the Charter of Organization and Operation and the Regulations within the approval authority of the General Meeting presented at the General Meeting, the list of shareholders registered to attend the meeting is:

The number of shareholders attending and shareholders authorized to attend the meeting is 63 shareholders, representing 347,577,872 shares, accounting for 99.30796% of the total voting shares, of which:

The number of shareholders attending in person is 52 shareholders, representing 318,921,103 shares, accounting for 91.12032% of the total voting shares.

- The number of authorized shareholders is 11, representing 28,656,769 shares, accounting for 8.18765% of the total voting shares.

**The General Meeting proceeded to vote using Voting Slip No. 01** on the following contents: Proposal on amending and supplementing the Charter of

Organization and Operation of Vietnam Forestry Corporation - Joint Stock Company; Proposal on amending and supplementing the Internal Regulations on Corporate Governance of Vietnam Forestry Corporation - Joint Stock Company; Proposal on amending and supplementing the Operating Regulations of the Board of Directors of Vietnam Forestry Corporation - Joint Stock Company; Proposal on approving the Operating Regulations of the Supervisory Board (second amendment and supplement).

7.2 The General Meeting heard **Mr. Nguyen Trung Kien** – Member of the Board of Directors, Deputy General Director of the Corporation, present the Report on the implementation of the 5-year plan and tasks for the period 2021-2025 and the direction and tasks for the 5-year period 2026-2030 of the Corporation; and the Proposal on the approval of the development strategy of Vietnam Forestry Corporation – JSC for the period 2026-2030.

7.3 The General Meeting heard **Mr. Do Vinh Quang** – Vice Chairman of the Board of Directors, present the Report on the activities of the Board of Directors in 2025 and the second term (2021-2026), and the orientation for activities in 2026 and the third term (2026-2031).

7.4 The General Meeting heard **Mr. Nguyen Manh Hung** - Head of the Supervisory Board, present the Report on the implementation of the tasks and powers of the Supervisory Board in 2025 and the second term (2021-2026). Orientation for 2026, term III (2026-2031) and Proposal on the selection of the auditing firm for the 2026 financial statements.

7.5 The General Meeting heard **Mr. Mai Quy Quang**, Chief Accountant, authorized by the Presidium, present the Report on the results of the separate and consolidated audits for 2025; and the Proposal on the distribution of after-tax profits for 2025.

7.6 The General Meeting heard **Mr. To Van Hiep**, Head of the Human Resources and Organization Committee, authorized by the Presidium, present the Proposal on the salaries and remuneration of the Board of Directors and the Supervisory Board for 2026.

7.7 Announcement of the voting results on the amendment of the Charter and Regulations under the approval authority of the General Meeting of Shareholders.

**Mr. Tran Minh Hiep** – Representative of the Vote Counting Committee, publicly presented to the General Meeting the Minutes of Vote Counting No. 1 on the amendment of the Charter and Regulations under the approval authority of the General Meeting of Shareholders.

Based on Vote Counting Minutes No. 1, the Annual General Meeting of Shareholders 2026, term 2026-2031 of Vietnam Forestry Corporation - Joint Stock Company unanimously approved the following contents:

a. Report on the amendment and supplementation of the Charter on organization and operation of Vietnam Forestry Corporation - Joint Stock Company; - Number of voting cards issued: 56.

- Number of voting cards returned: 53

- Number of invalid voting cards: 0

- Number of valid voting cards: 53.

- With 347,518,072 shares in favor, equivalent to 100% of the total voting shares of the Shareholders attending and voting at the General Meeting

- With 0 shares against, equivalent to 0% of the total voting shares of the Shareholders attending and voting at the General Meeting;

- With 0 shares abstaining, equivalent to 0% of the total voting shares of the Shareholders attending and voting at the General Meeting;

b. Report on the amendment and supplementation of the internal regulations on corporate governance of Vietnam Forestry Corporation – Joint Stock Company

- Number of voting cards issued: 56 cards.

- Number of voting cards returned: 53 cards.

- Number of invalid voting cards: 0 cards.

- Number of valid voting cards: 53 cards.

- With 347,518,072 shares in favor, equivalent to 100% of the total voting shares of shareholders attending and voting at the General Meeting;

- With 0 shares against, equivalent to 0% of the total voting shares of shareholders attending and voting at the General Meeting;

- With 0 shares abstaining, equivalent to 0% of the total voting shares of shareholders attending and voting at the General Meeting;

c. Proposal on amending and supplementing the Operating Regulations of the Board of Directors of Vietnam Forestry Corporation – Joint Stock Company;

- Number of voting cards issued: 56 cards.

- Number of voting cards returned: 53 cards.

- Number of invalid voting cards: 0 cards.

- Number of valid voting cards: 53 cards.

- With 347,518,072 shares in favor, equivalent to 100% of the total voting shares of shareholders attending and voting at the General Meeting;

- With 0 shares against, equivalent to 0% of the total voting shares of shareholders attending and voting at the General Meeting;

- With 0 shares abstaining, equivalent to 0% of the total voting shares of shareholders attending and voting at the General Meeting;

d. Report on the approval of the Supervisory Board's operating regulations (second amendment).

- Number of voting cards issued: 56.

- Number of voting cards returned: 53.

- Number of invalid voting cards: 0.

- Number of valid voting cards: 53.

- With 347,518,072 shares in favor, equivalent to 100% of the total voting shares of shareholders attending and voting at the General Meeting;

- With 0 shares against, equivalent to 0% of the total voting shares of

shareholders attending and voting at the General Meeting;

- With 0 shares abstaining, equivalent to 0% of the total voting shares of shareholders attending and voting at the General Meeting;

Accordingly, the amended Charter, amended Internal Regulations on Corporate Governance, amended Regulations on the Operation of the Board of Directors, and amended Regulations on the Operation of the Supervisory Board were unanimously approved by the General Meeting of Shareholders and are effective from the time of announcement of the results of vote number 1.

#### **8. Election of Members of the Board of Directors and Supervisory Board for the term 2026-2031**

8.1 The General Meeting heard **Mr. Tran Minh Hiep** - Head of the Vote Counting - present the Regulations on the election of members of the Board of Directors and Supervisory Board for the term 2026-2031.

8.2 The General Meeting unanimously approved the Regulations on the Election of Board of Directors and Supervisory Board Members for the 2026-2031 term with a 100% approval rate of the total shares of all shareholders attending and voting at the General Meeting by raising their voting cards.

8.3 The General Meeting heard **Mr. To Van Hiep** - Head of the Personnel and Organization Committee, authorized by the Presidium, announce the decision of the Ministry of Finance and T&T Group Joint Stock Company regarding the appointment of personnel to the Board of Directors and Supervisory Board for the 2026-2031 term.

8.4 Other shareholders did not nominate or self-nominate candidates for the Board of Directors and Supervisory Board for the 2026-2031 term.

8.5 The General Meeting unanimously approved the list of candidates for election to the Board of Directors and Supervisory Board for the 2026-2031 term with a 100% approval rate of the total shares of all shareholders present and voting at the General Meeting by raising their voting cards. The list (listed in alphabetical order) includes:

##### **List of candidates for the Board of Directors:**

1. Mr. Phi Manh Cuong
2. Mr. Nguyen Manh Hung.
3. Mr. Nguyen Trung Kien.
4. Ms. Ngo Thi Thuy Mai.
5. Mr. Do Vinh Quang.

##### **List of candidates for the Supervisory Board:**

1. Mr. Dao Quoc Hoan.
2. Mr. Ngo Hong Minh.
3. Mr. Nguyen Trung Thang.

8.6 The General Meeting received detailed instructions from the Vote Counting Committee on how to fill out and cast ballots to conduct the election.

At the time of the election of the Board of Directors and the Supervisory Board for the 2026-2031 term, the number of shareholders attending the meeting was 67,

representing 347,623,874 shares, accounting for 99.32111% of the total voting shares, including:

- The number of shareholders attending in person was 55, representing 318,967,005 shares, accounting for 91.13343% of the total voting shares.

- The number of shareholders attending by proxy was 12, representing 28,656,869 shares, accounting for 8.18768% of the total voting shares.

8.7 The General Meeting will proceed with the election of members of the Board of Directors and the Supervisory Board for the term 2026-2031.

#### **9. Discussion at the General Meeting:**

9.1 Mr. Phi Manh Cuong, Chairman of the Board of Directors - Presiding Officer, supplemented the General Meeting with some information from the reports and presentations already presented at the General Meeting, and invited shareholders to comment on the reports and presentations.

9.2 No shareholders had any further comments on the reports and presentations at the General Meeting.

#### **10. Remarks by invited guests:**

10.1 The General Meeting heard Mr. Nguyen Que Duong, Deputy Director of the State-owned Enterprise Development Department, Ministry of Finance speak and offer his comments to the General Meeting.

10.2 Mr. Phi Manh Cuong, on behalf of the State Capital Representation Group, the Leadership Team, and the staff of the Corporation, respectfully thanked and fully accepted all the directives from Mr. Nguyen Que Duong, Deputy Director of the State Enterprise Development Department. Together with the leadership team of the Corporation, we will direct and manage the Corporation to strive for the highest possible results in the 2026 and subsequent years' production and business plan, aiming to achieve the highest possible results in the objectives of the Corporation's development strategy for the 2026-2030 period as set forth by the Congress, ensuring the Corporation's leading role in the forestry sector, applying OECD governance; promoting the application of science and technology and streamlining the organizational structure.

#### **11. Approval of the Election Results for Board of Directors/Supervisory Board Members for the 2026-2031 Term**

Mr. Tran Minh Hiep - Head of the Vote Counting Committee, publicly presented to the General Meeting the Minutes of the Vote Counting for the election of Board of Directors/Supervisory Board members for the 2026-2031 term.

Based on the Minutes of the Vote Counting for the election of Board of Directors members and Supervisory Board members, the Annual General Meeting of Shareholders 2026, term 2026-2031, of Vietnam Forestry Corporation - Joint Stock Company, unanimously approved the following:

- Number of ballots issued: 61 ballots.
- Number of ballots returned: 60 ballots.
- Number of invalid ballots: 0 ballots.

- Number of valid ballots: 60 ballots.

The General Meeting unanimously approved the election results for the Board of Directors and the Supervisory Board for the 2026-2031 term, as follows (listed in descending order of votes):

No	FULL NAME	VOTES
<b>I</b>	<b>BOARD OF DIRECTORS</b>	
1	Mr. Phi Manh Cuong	692.230.776
2	Ms. Ngo Thi Thuy Mai	309.158.271
3	Mr. Nguyen Trung Kien	308.944.776
4	Mr. Do Vinh Quang	298.895.271
5	Mr. Nguyen Manh Hung	128.895.276
<b>II</b>	<b>SUPERVISORY BOARD</b>	
1	Mr. Dao Quoc Hoan	373.411.424
2	Mr. Nguyen Trung Thang	370.570.124
3	Mr. Ngo Hong Minh	298.896.874

## **12. Shareholders proceeded to vote by ballot on the reports and presentations presented at the General Meeting.**

- According to the report of the Shareholder Eligibility Verification Committee at the time the General Meeting proceeded to vote on the contents presented at the General Meeting, the total number of shareholders attending the General Meeting was 68 shareholders, representing 347,627,074 shares, accounting for 99.32202% of the total voting shares, of which:

- The number of shareholders attending in person was 56 shareholders, representing 318,970,205 shares, accounting for 91.13434% of the total voting shares.

- The number of authorized shareholders is 12, representing 28,656,869 shares, accounting for 8.18768% of the total voting shares.

## **13. Contents approved by the General Meeting of Shareholders**

Mr. Tran Minh Hiep - Head of the Vote Counting Committee - publicly presented to the General Meeting the Vote Counting Minutes No. 02 approving the contents of the Annual General Meeting of Shareholders 2026, term 2026-2031 of Vietnam Forestry Corporation - Joint Stock Company.

Based on Vote Counting Minutes No. 02, the Annual General Meeting of Shareholders 2026, term 2026-2031 of Vietnam Forestry Corporation - Joint Stock Company unanimously approved the following contents:

- Number of ballots issued: 61 ballots.

- Number of ballots returned: 61 ballots.

13.1 Approval of the Report on the Implementation of the 5-Year Plan and Tasks for the period 2021-2025 and the 5-Year Plan and Tasks for the period 2026-2030 of the Corporation

- Number of invalid votes: 0 ballots.

- Number of valid votes: 61 ballots, including:

- Number of votes in favor: 347,627,074 votes, accounting for 100% of the total votes of all shareholders attending and voting at the General Meeting;

- Number of votes against: 0 votes, accounting for 0% of the total votes of all shareholders attending and voting at the General Meeting;

- Number of abstentions: 0 votes, accounting for 0% of the total votes of all shareholders attending and voting at the General Meeting;

Accordingly, the Congress adopted the following main points:

**1. Production and business plan targets:**

No	Indicator	Unit	Plan for 2026
<b>I</b>	<b>I. Parent Company</b>		
-	Total revenue	Billion VND	1.712
-	Profit after tax	Billion VND	290
-	Expected dividend	%/Chartered Capital	7,5
-	ROE	%	7,25
-	ROA	%	6,65
<b>II</b>	<b>Consolidated throughout the Corporation</b>		
<b>1</b>	<b>Financial plan</b>		
-	Total revenue	Billion VND	2.495
-	Profit after tax	Billion VND	330
-	ROE		6,5
-	ROA		5,9
<b>2</b>	<b>Forestry plan</b>		
-	Newly planted forest in year 1	ha	2.999
-	Harvesting planted forest wood	ha	2.806

**2. Investment plan in 2026**

No	Indicator	Unit	Plan for 2026
<b>III</b>	<b>Parent Company</b>	Billion VND	279

-	Value of disbursed development investment	Billion VND	81
-	Investment in capital construction, Projects	Billion VND	198
	Capital investment		

(\* In which:

*(The above production and business plan and investment in development targets do not take into account additional objective and force majeure factors arising in 2026).*

13.2 Approval of the Proposal on the approval of the development strategy of Vietnam Forestry Corporation - JSC for the period 2026-2030.

- Number of invalid votes: 0 ballots.

- Number of valid votes: 61 ballots, of which:

+ Number of votes in favor: 347,627,074 votes, accounting for 100% of the total votes of all shareholders attending and voting at the General Meeting;

+ The number of votes against was 0, representing 0% of the total votes cast by all shareholders present and voting at the General Meeting;

+ The number of abstentions was 0, representing 0% of the total votes cast by all shareholders present and voting at the General Meeting

Accordingly, the General Meeting of Shareholders approved the 5-year development strategy of Vietnam Forestry Corporation – JSC for the period 2026-2030, assigning the Board of Directors of the Corporation to direct its implementation in accordance with regulations; Review and adjust the 5-year plan for restructuring the Corporation's capital (if any) after the Prime Minister decides on the criteria for classifying state-owned enterprises and enterprises with state capital to implement state capital restructuring.

In the event of significant changes to the Strategy (Investment Plan, Capital Restructuring Plan, etc.), the Board of Directors shall consider and decide on implementation within its authority (except for matters under the authority of the General Meeting of Shareholders) or report to the Ministry of Finance and T&T Group Joint Stock Company as prescribed to implement on a basis that is appropriate to the reality, brings efficiency to the Corporation, and report the changes at the next General Meeting of Shareholders.

13.3 Approval of the Board of Directors' Activity Report for 2025 and the second term (2021-2026), outlining the operational direction for 2026 and the third term (2026-2031)

- Number of invalid votes: 0 ballots.

- The number of valid ballots is: 61 ballots, of which:

- The number of votes in favor is 347,627,074 votes, accounting for 100% of the total votes of all shareholders attending and voting at the General Meeting;

- The number of votes against is 0 votes, accounting for 0% of the total votes of all shareholders attending and voting at the General Meeting;

- The number of abstentions is 0 votes, accounting for 0% of the total votes of all shareholders attending and voting at the General Meeting;

13.4 Approval of the Report on the performance of duties and powers of the Supervisory Board in 2025 and term II (2021 – 2026); Orientation for 2026 and term III (2026-2031).

- The number of invalid ballots is: 0 ballots

- The number of valid ballots is: 61 ballots, of which:

- The number of votes in favor is 347,627,074 votes, representing 100% of the total votes of all shareholders attending and voting at the General Meeting;

- The number of votes against is 0 votes, representing 0% of the total votes of all shareholders attending and voting at the General Meeting

- The number of abstentions is 0 votes, representing 0% of the total votes of all shareholders attending and voting at the General Meeting;

13.5 Approval of the audited financial statements (separate and consolidated) for 2025 by ERNST & YOUNG Vietnam Co., Ltd.

- The number of invalid ballots is: 0 ballots.

- The number of valid ballots is: 61 ballots, of which:

- The number of votes in favor is 347,627,074 votes, accounting for 100% of the total votes of all shareholders attending and voting at the General Meeting;

- The number of votes against is 0 votes, accounting for 0% of the total votes of all shareholders attending and voting at the General Meeting;

13.5 Approval of the audited financial statements (separate and consolidated) for 2025 by ERNST & YOUNG Vietnam Co., Ltd.

- Number of invalid votes: 0 ballots.

- Number of valid votes: 61 ballots, including:

+ Number of votes in favor: 347,627,074 votes, representing 100% of the total votes cast by all shareholders attending and voting at the General Meeting;

+ Number of votes against: 0 votes, representing 0% of the total votes cast by all shareholders attending and voting at the General Meeting;

+ Number of abstentions: 0 votes, representing 0% of the total votes cast by all shareholders attending and voting at the General Meeting;

13.6 Approval of the Proposal for the Distribution of After-Tax Profits in 2025

- Number of invalid votes: 0 ballots.

- Number of valid votes: 61 ballots, including:

+ Number of votes in favor: 347,627,074 votes, representing 100% of the total votes of all shareholders attending and voting at the General Meeting;

+ Number of votes against: 0 votes, representing 0% of the total votes of all shareholders attending and voting at the General Meeting;

+ Number of abstentions: 0 votes, representing 0% of the total votes of all shareholders attending and voting at the General Meeting;

Accordingly, the General Meeting approved the following main contents:

No.	Contents	Amount (VND)
<b>I</b>	<b>Total undistributed net profit after tax</b>	<b>272,202,063,724</b>
	<i>Of which:</i>	
	- Net profit after tax for 2024	271,933,420,223
	- Undistributed net profit carried forward from the previous year	268,643,501
<b>II</b>	<b>Net profit after tax will be distributed as follows</b>	
1	Allocation from employee reward and welfare fund	27,907,695,904
2	Payment of cash dividends (6,97% of par value)	243,950,000,000
	<b>Total (II)</b>	<b>271,857,695,904</b>
<b>III</b>	<b>Remaining net profit after tax for 2024 to be distributed in following years (III=I-II)</b>	<b>344,367,820</b>

13,7 Approval of the Proposal on Salaries and Remuneration of the Board of Directors and Supervisory Board for 2026,

- Number of invalid votes: 0 ballots,

- Number of valid votes: 61 ballots, including:

- Number of votes in favor: 347,627,074 votes, accounting for 100% of the total votes of all shareholders attending and voting at the General Meeting;

- Number of votes against: 0 votes, accounting for 0% of the total votes of all shareholders attending and voting at the General Meeting;

- Number of abstentions: 0 votes, accounting for 0% of the total votes of all shareholders attending and voting at the General Meeting;

Accordingly, the General Meeting approved the following main contents:

a, Planned salaries for full-time Board members and Supervisory Board members in 2026,

The planned salary fund for the Chairman of the Board of Directors, Vice Chairman of the Board of Directors, Board members, and Supervisory Board members (4 people) working full-time in 2026 is VND 4,048,000,000

b, Planned remuneration for part-time Board members and Supervisory Board members in 2026,

- The remuneration for Board members is VND 11,180,000/person/month

- The remuneration for Supervisory Board members is 10% of the full-time Supervisory Board member's remuneration (Head of Supervisory Board), which is VND 8,800,000/person/month,

The planned remuneration fund for part-time Board members and Supervisory Board members in 2026 is VND 524,240,000,

c, Salary and remuneration for the Board of Directors and Supervisory Board in 2026 (increase or decrease):

If actual profit exceeds the plan, the principle is that for every 1% of profit exceeding the plan, an additional 2% of the salary will be added, but not exceeding 20% of the salary calculated on the basis of twice the basic salary, If actual profit is lower than the plan, the maximum salary will be calculated by multiplying 80% by twice the basic salary and then multiplying by the ratio of actual profit to planned profit, but not less than 80% of the basic salary,

13,8 Approval of the Proposal on the Selection of the Auditing Firm for the 2026 Financial Statements

- Number of invalid votes: 0 votes,

- The number of valid votes is: 61 ballots, of which:

- The number of votes in favor is 347,627,074 votes, accounting for 100% of the total votes of all shareholders attending and voting at the General Meeting;

- The number of votes against is 0 votes, accounting for 0% of the total votes of all shareholders attending and voting at the General Meeting;

- The number of abstentions is 0 votes, accounting for 0% of the total votes of all shareholders attending and voting at the General Meeting;

Accordingly, the General Meeting of Shareholders approves the list of auditing firms to organize the selection of one (1) auditing firm to review the semi-annual financial statements for 2026 (separately, the Limited Liability Companies and consolidated companies); Auditing the 2026 Financial Statements (separate, wholly-owned limited liability companies, and consolidated) of Vietnam Forestry Corporation - Joint Stock Company, The list of auditing firms includes:

+ KPMG Limited Liability Company;

+ DELOITTE Vietnam Limited Liability Company;

+ ERNST&YOUNG Vietnam Limited Liability Company (E&Y);

+ PRICEWATERHOUSECOOPERS Vietnam Limited Liability Company (PWC),

- The General Meeting of Shareholders authorizes the Board of Directors to select the auditing firm for the Corporation's 2026 Financial Statements (regarding the selection method, selection process, etc.), ensuring transparency and accountability in accordance with regulations,

14, Items arising outside the agenda of the General Meeting: None

15, Reading and voting on the minutes of the General Meeting of Shareholders

Mr, Tran Anh Dung, on behalf of the Secretariat of the General Meeting, read the full text of the minutes of the Annual General Meeting of Shareholders 2026, term 2026-2031, before the General Meeting, Shareholders attending the General Meeting did not have any comments different from the content of the minutes that were prepared and read publicly before the General Meeting,

The General Meeting proceeded to vote on and approve the entire content of the Minutes of the Annual General Meeting of Shareholders 2026, term 2026-2031 of Vietnam Forestry Corporation - Joint Stock Company by raising voting cards with a 100% approval rate of the total number of shares of all shareholders attending and

voting at the Meeting,

The Annual General Meeting of Shareholders 2026, term 2026-2031 concluded at 11:50 AM on the same day,

The Minutes of the Annual General Meeting of Shareholders 2026, term 2026-2031, consist of 14 pages, prepared in 02 copies, one copy is kept by the Secretariat Assistants, and one copy is kept by the Document Office,

Based on these Minutes of the General Meeting, the General Meeting of Shareholders authorizes the Chairman of the Board of Directors to sign and issue the Resolution of the Annual General Meeting of Shareholders for the year 2026, term 2026-2031, of Vietnam Forestry Corporation - Joint Stock Company,

These Minutes and Resolution of the General Meeting will be posted on the Corporation's website ([www.vinafor.com.vn](http://www.vinafor.com.vn)) to inform all Shareholders (instead of direct delivery) in accordance with the law,/,

#### **PRESIDING BOARD**

##### **MEMBERS**

**Member of the Board of  
Directors, General Director  
Le Quoc Khanh  
(Signed)**

##### **MEMBERS**

**Deputy Chairman of the  
Board of Directors  
Do Vinh Quang  
(Signed)**

##### **MEMBERS**

**Chairman of the Board  
of Directors  
Phi Manh Cuong  
(Signed)**

#### **SECRETARIAT OF THE CONFERENCE**

##### **HEAD OF THE COMMITTEE**

**Tran Anh Dung  
(Signed)**

##### **MEMBERS**

**Nguyen Quang Minh  
(Signed)**

**Attached documents:**

- Proposal for amending and supplementing the Charter on Organization and Operation of Vietnam Forestry Corporation – Joint Stock Company,
- Proposal for amending and supplementing the Internal Regulations on Corporate Governance of Vietnam Forestry Corporation – Joint Stock Company,
- Proposal for amending and supplementing the Regulations on Operation of the Board of Directors of Vietnam Forestry Corporation – Joint Stock Company,
- Proposal for approving the Regulations on Operation of the Supervisory Board (second amendment and supplement),
- Report on the implementation of the 5-year plan and tasks for the period 2021-2025 and the direction and tasks for the 5-year period 2026-2030 of the Corporation,
- Report on the activities of the Board of Directors in 2025 and the second term (2021-2026), with operational orientations for 2026 and the third term (2026-2031),
- Report on the performance of duties and powers of the Supervisory Board in 2025 and the second term (2021-2026); Orientation for 2026 and the third term (2026-2031),
- Proposal for the approval of the development strategy of Vietnam Forestry Corporation - JSC for the period 2026-2030,
- Audited separate and consolidated financial statements for 2025,
- Proposal on the distribution of after-tax profits for 2025,
- Proposal on salaries and remuneration for the Board of Directors and Supervisory Board in 2026,
- Proposal on the selection of the auditing firm for the 2026 financial statements,
- Minutes of the vote count on the contents of the Annual General Meeting of Shareholders in 2026, term 2026-2031,

